

CLASSIC CAR INSURANCE

BY TECTUS

Classic Car Insurance by Tectus exclusively offers tailor made insurance solutions for collector cars (Classic, Vintage, Youngtimer, Prototypes and Supercars). Tectus doesn't insure your vehicle as a car but as a work of art - on both an individual basis and for vehicles which are part of a larger collection.



TECTUS
INSURANCE BROKERS

WHY CLASSIC CAR INSURANCE BY TECTUS?

- Stationary and movement risks insurable
- Individualized solutions for single vehicles, collections, as well as museums
- Specialized Claims team

HIGHLIGHTS

- Comprehensive and clear insurance conditions
- World wide tailor made all risk cover
- Collections insurable under one contract
- Up to 20% provision in case of increase in value
- No objection due to gross negligence up to € 15,000
- Client may terminate the contract at any time
- No bonus/malus system
- High-value insurance capacities
- Only 8 exclusions, everything else is insured

LOSS EXAMPLES

BAD LUCK FROM ABOVE

All good things come from above? In the exhibition hall of a car museum, a ceiling spotlight comes loose – fortunately not during opening hours. The light falls onto a Ferrari 860 Monza standing below and causes damage amounting to €€ 11,000.

The entire amount is compensated.

HATCH DOWN

A client and his family have taken their prized 1930's Rolls Royce on a drive outside in the bright, sunny weather and returns to park it back into their garage. They put their vehicle in reverse and begin to pull in. Suddenly, the automatic garage door begins to shut on its own. The client isn't able to react in time, and the door crushes the entire front end of the vehicle. Various car parts have to be sent to England to be restored.

The damages amounting to € 35,000 are compensated completely.

A collectible car is the treasure of a lifelong passion of any collector – whether lovingly restored, original, or acquired in perfect condition. For the collector who invests so much time and love into caring for their vehicle a comprehensive insurance coverage for their collectible is a requirement. Otherwise, each and every drive ending in a scratch or even an accident can lead to a lot of frustration for the owner.

TECTUS

- Agreed value
- Only 8 exclusions, everything else is insured!
- Value conservation and adjustment

Only 8 exclusions:

1. Damage by intent; for damages caused by gross negligence, we are entitled to reduce benefits to an amount commensurate with the severity of your actions. In case of damage caused by fire, explosion, or damage adding up to the amount of € 15,000, we waive the right to refuse cover on the basis of gross negligence;
2. Damages arising during the transport of an insured vehicle by a third party; this does not apply for transports which have already been registered; for transports of vehicles with a value of up to € 50,000, no prior registration is required;
3. Damages caused by atmospheric precipitations, humidity, dryness, light and temperature influences; unless they are caused by storm, hail, leakage, explosion or fire damage;
4. Damages occurring during participation in various driving events which require the reaching of top speeds or during the corresponding test drives (regularity races do not apply here);
5. Direct damages caused by repair, restoration, the use of defective materials or structural defects;
6. Direct damages arising from age-related wear or tear (i.e. oxidation, corrosion, rust, material fatigue, etc.) as well as operation errors and equipment loss;
7. Damages caused by nuclear energy, radioactivity and biological or chemical agents, including direct and indirect consequential damages;
8. Direct damages caused by civil unrest, warfare, or the order of a higher authority.

CONVENTIONAL INSURANCE

- Complicated insurance system
- No value conservation or adjustment
- Only named perils insured
- Risk of deficient cover

FULLY COMPREHENSIVE INSURANCE /
THIRD-PARTY INSURANCE
SNOWSLIDES AND AVALANCHES /
GARAGE INSURANCE
DAMAGE CAUSED BY GAME

QUESTIONS

Who is backing my insurance contract at Tectus?

Your insurance is handled primarily by Lloyd's of London. Lloyd's is an exclusive market which offers exceptional coverage for the risks of their customers. Lloyd's boasts a one-of-a-kind pool of underwriting expertise and experience and has acted as the synonym for "The" insurance provider for 325 years.

Does membership in an Oldtimer Club qualify as a condition for insurance?

A club membership is not necessary with Tectus; your vehicles are regarded as independent objects of your valuable private property.

What does „agreed values“ mean?

In the case of damage or loss, a fixed value for your vehicle which was already agreed upon between the client and the insurance before the loss will be compensated to the client. This "agreed value" is in line with market requirements and is determined by our specialists with expertise and detailed knowledge based on your information. This simplifies the processing of your claim. Additionally, no further proof of value will be requested.

What does a 20% increase in value mean?

Insurance coverage with agreed values offers the advantage of taking into account any increases in value. During the period of insurance, a 20% increase in value of the vehicle is included in the insurance. Nevertheless, we work together with the client to re-adjust this agreed value on an annual basis.

Liability insurance / registration?

Naturally, Tectus also offers classic insurance services. We see ourselves as a service provider in the traditional sense and are available for rapid implementation.

What about insurance for events?

Regularity races (i.e. Mille Miglia, etc) are automatically insured. However, driving events where the goal is the attainment of maximum speeds are principally excluded from coverage.

Does an everyday car need to be insured parallel to a classic car?

No, our insurance solution has been specifically designed for classic cars.

How old does my classic car need to be to qualify for Classic Cars Insurance from Tectus?

We are able to insure a wide range of classic cars, including "Youngtimer" or modern collector vehicles.

How does insurance work for transport by a third party?

Such insurance is from a technical perspective unproblematic. However, it is necessary to specifically register the transport before it has commenced. Naturally, it is also important to ensure that the carrier handles your classic car properly and professionally.

What is special about Tectus?

As the only consulting company of its type in Europe, Tectus specializes in the field of art and valuable private property. Through an ever-expanding portfolio of innovative products and exceptional services, Tectus has in recent years established itself within the international market and become a successful player in the art insurance industry.

Tectus is distinguished by its individual insurance concepts which are tailored to the needs of our clients.

Please return by Telefax or E-Mail to Tectus, Fax: +43 1 996 15 96 – 20, Email: info@tectusbrosers.com

QUESTIONNAIRE FOR CLASSIC CARS INSURANCE BY BY TECTUS

POLICY HOLDER

Last Name: First Name:
 Street, No.: Country:
 Postcode, City: Date of Birth:

LOCATION OF VEHICLE / GARAGE

Street, No.: Public Garage
 Postcode, City: Private Garage
 Is an intrusion detection system available? yes, with connection to an alarm no

DRIVERS

Please specify the drivers of the vehicle. The minimum age for drivers is 25 years.

Name	Year of Birth
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Pre-existing damages

In the last 5 years, have any damages been incurred by the above-named drivers?

no, no damages yes, the following damages have occurred:

VEHICLES

Please specify which vehicles are to be insured. In case there is not enough space, please attach a sheet with further details to this questionnaire.

	Vehicle, Type & Model	Year of manufacture	Mileage	Running performance/Year	Value of vehicle
1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Participation in events which require the reaching of top speeds as well as corresponding test drives are principally excluded from the insurance coverage. (Regularity races are insured.)

Please feel free to provide us with any additional information or notes on a separate sheet of paper.

Location, Date

Signature

WE WILL PROVIDE THE CURRENT MARKET VALUE ASSESSMENT!

Your vehicle will then be insured at this agreed value.

PLEASE FILL IN THE FIELDS BELOW

In case any expert reports (max. 3 years old) are available, please submit.

Purchase price & restoration costs (in case any invoices are available, please attach copies to this questionnaire)

Please include 5 photos (front, from the side, engine compartment, interior, vin/chassis number)

Features (i.e. matching numbers, bodywork untouched, barn find, special series, racing history, etc.)

Vehicle adjustment value (to be completed by Tectus)

CONTACT

**Tectus
Insurance Brokers**

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